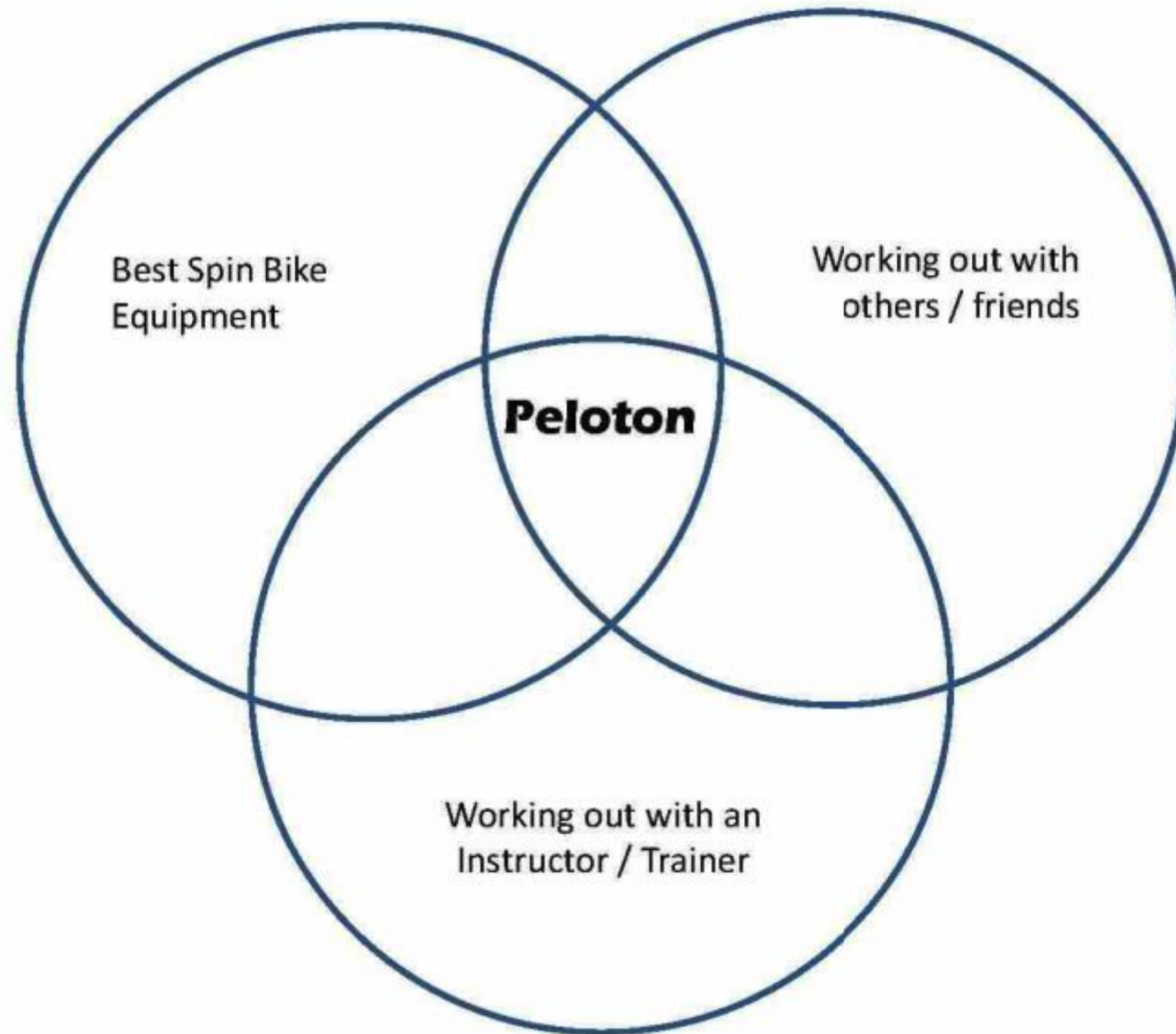


Peloton

(place-holder brand)

Combines the best of all worlds...



Spin Studios Exploding

- “What self-respecting Manhattanite would pay a premium to pedal 45 minutes to nowhere? As it turned out, quite a few.” NYTimes, Oct 2010, Re: Soul Cycle



Social Status

- Top Instructors become somewhat celebrities
- “Youtube sensation” for Amateur instructors...
- Top Athletes compete for top spots around the world

Music Content

- Licensing songs – Demand creation / marketing muscle
 - Need rights to songs
 - Have instructors select from approved songs
(easy to line up 45 min or 60 min playlists)

Peloton

Live

Classic
Classes

Compete

Become
An Instructor

Your
Profile

Personal

This Bike

This Club / Hotel

My Friends

This City

State

Country

World



[Beth Smith](#)

Professional - Rating 4.8/5.0 (16,345)

Chicago, IL

Starts in: 16:30 Min



[Jim Hilton](#)

Amatuer - Rating 4.2/5.0 (1,305)

Chicago, IL

Starts in: 4:30 Min



[Jodi Kershowitz](#)

Professional - Rating 4.8/5.0 (16,345)

Chicago, IL

Starts in: 1:30 Min



[Joe Bernitt](#)

Professional - Rating 4.8/5.0 (16,345)

Chicago, IL

Started: 2:15 Min Ago

See More

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Joe Bernitt

Professional - Rating 4.8/5.0 (16,345)

Chicago, IL

Started: 2:15 Min Ago

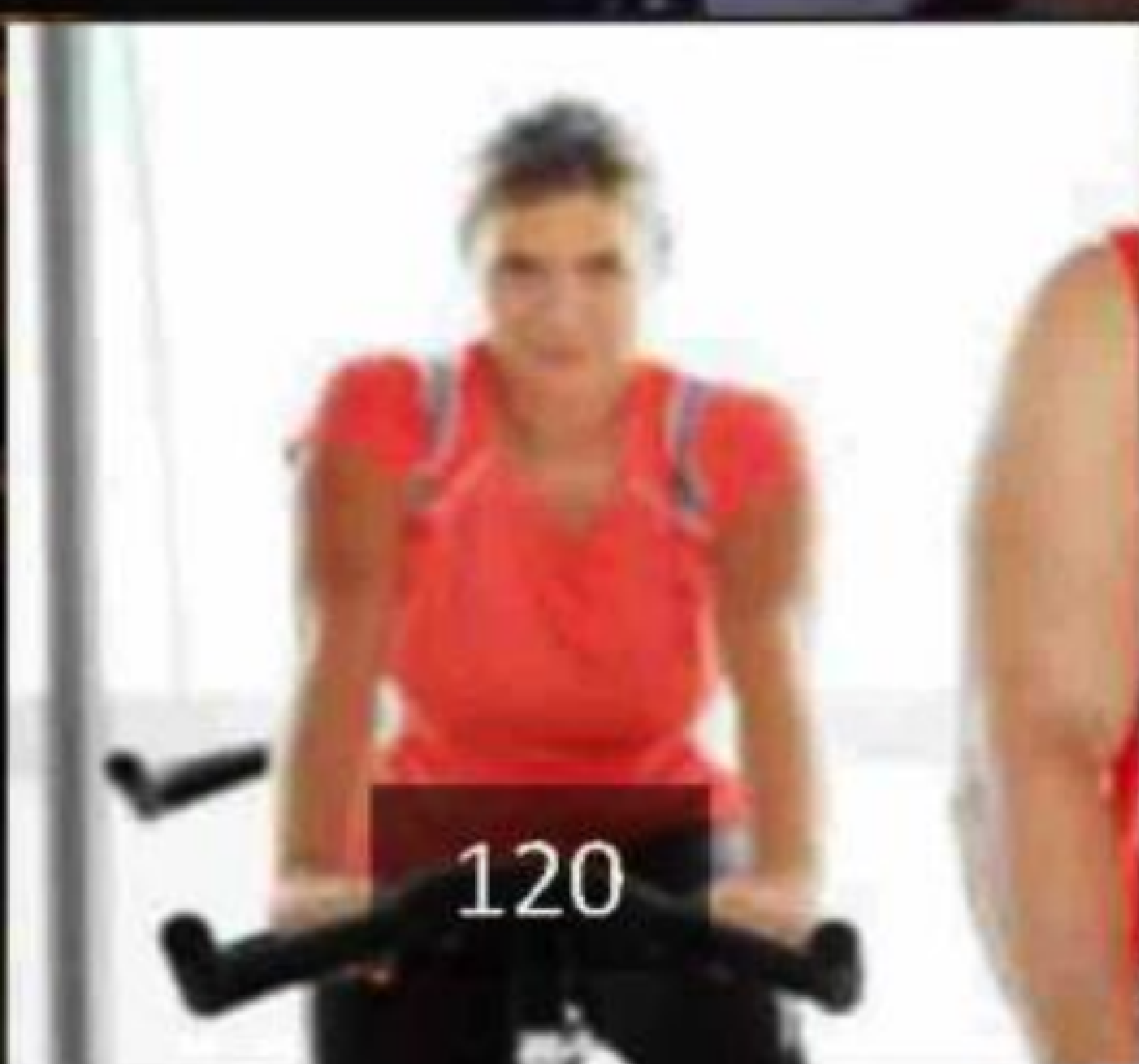
Your Friends in this class:



Join Class



RPM: 92
Torque: 24
Power: 29
Total Power: 195



RPM: 92
Torque: 24
Power: 29
Total Power: 173



- Jimmy B – 189
- Sandra L – 177
- YOU - 173**
- Tommy T – 172
- Jjones – 170
- Sally Smith - 164



Live

Classic
Classes

Compete

Become
An Instructor

Your
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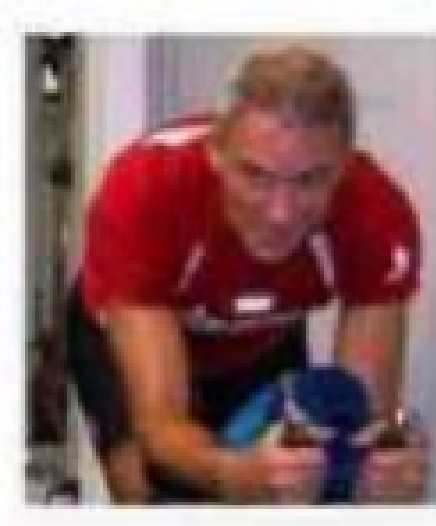
Joe Bernitt

Professional - Rating 4.8/5.0 (16,345)

Chicago, IL

Started: 2:15 Min Ago

Your Friends in this class:



Join Class

Global Market for Physical Fitness Equipment to Exceed US\$10.5 Billion by 2015

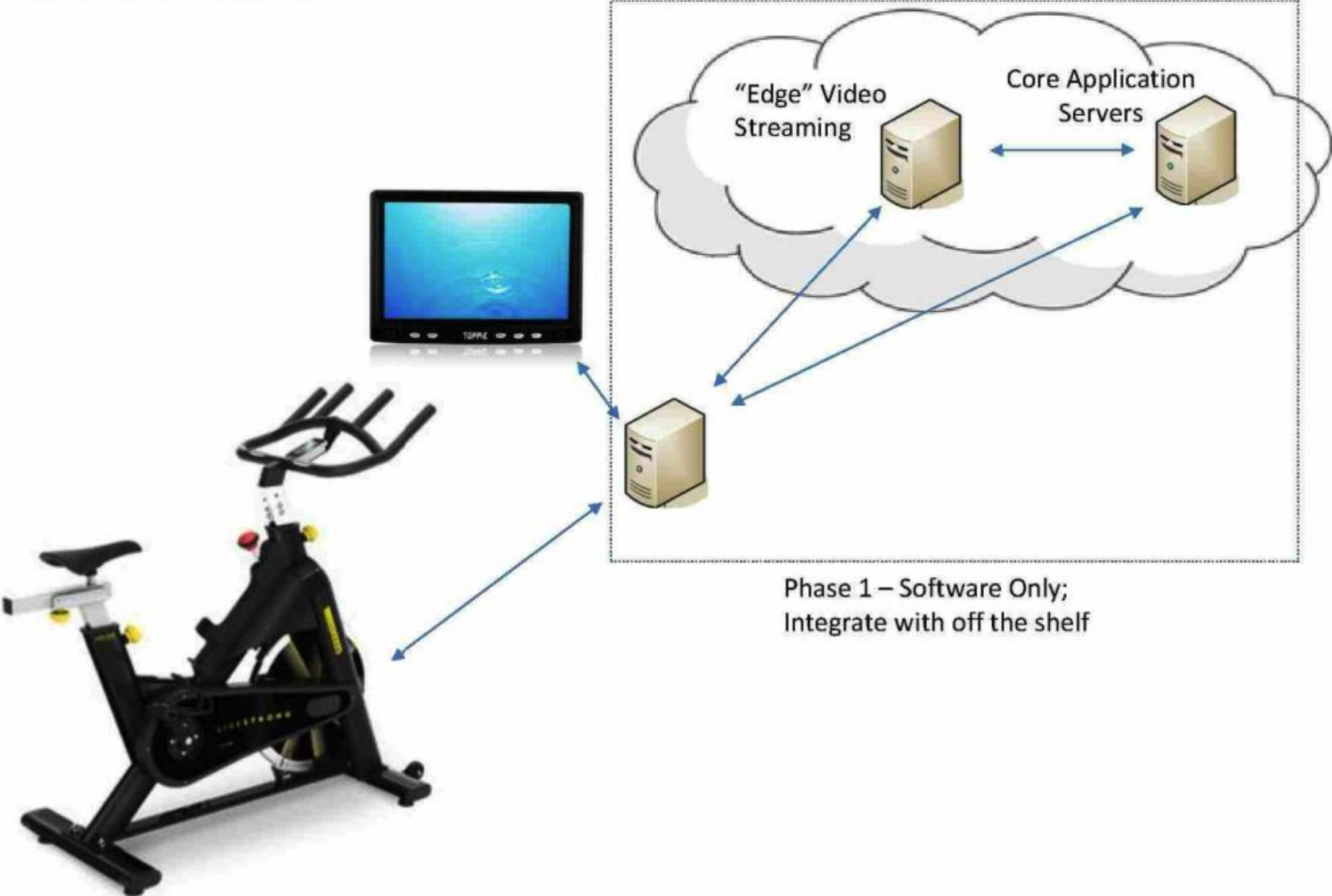
- The United States represents the single largest market for physical fitness equipment, as stated by the new market research report on Physical Fitness Equipment. Asia-Pacific is likely to emerge as the fastest growing regional market over the forecast period buoyed by increasing awareness of health and fitness coupled with the rapid economic growth, disposable incomes, and increase in number of fitness clubs. **Exercise Bikes represents the fastest growing product segment in the global physical fitness equipment market**, being driven particularly by the recumbent stationary exercise bike sub-segment. Treadmills continue to dominate the market, contributing more than a quarter of overall sales in the sector. About one-sixth of the US population used a treadmill in 2009.

*Global Industry Analysts, Inc.

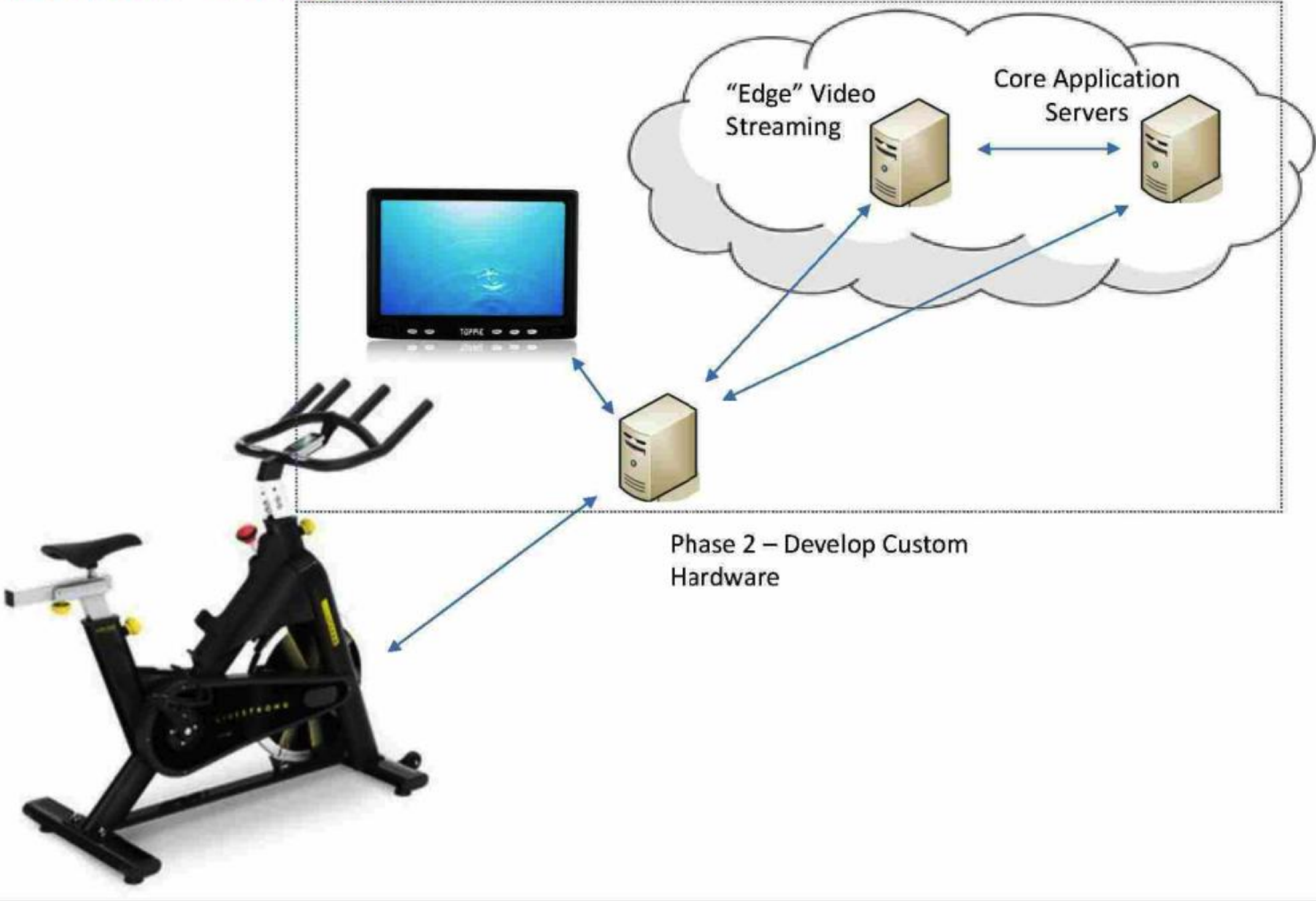
What is protectable?

- Integrated ecosystem for instructor content attached to an exercise bike with social / friends integrated on top
- Volume controls where music and instructor's voice are reduced when friends talk
- Lots more (let's talk)

Value Chain

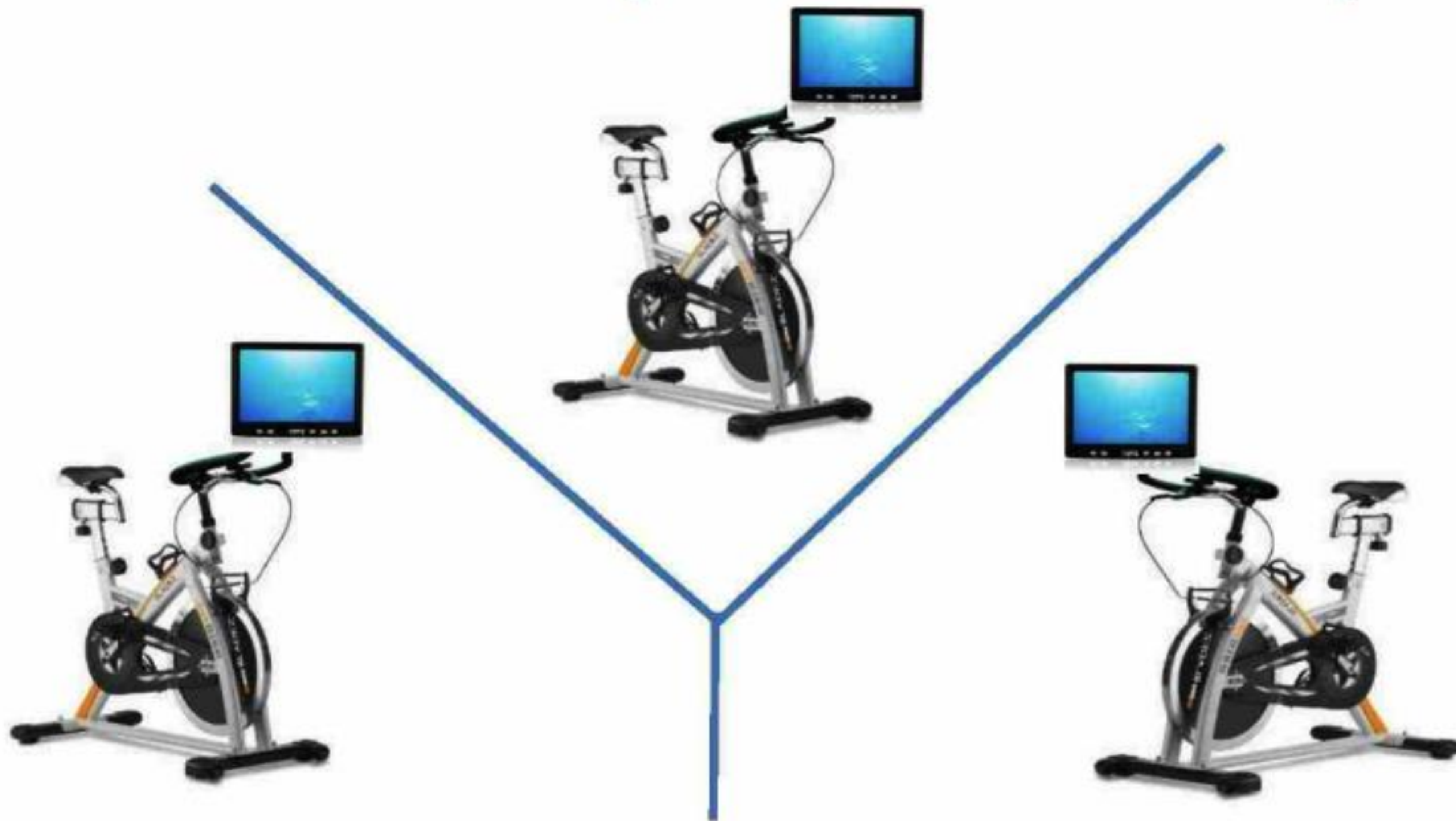


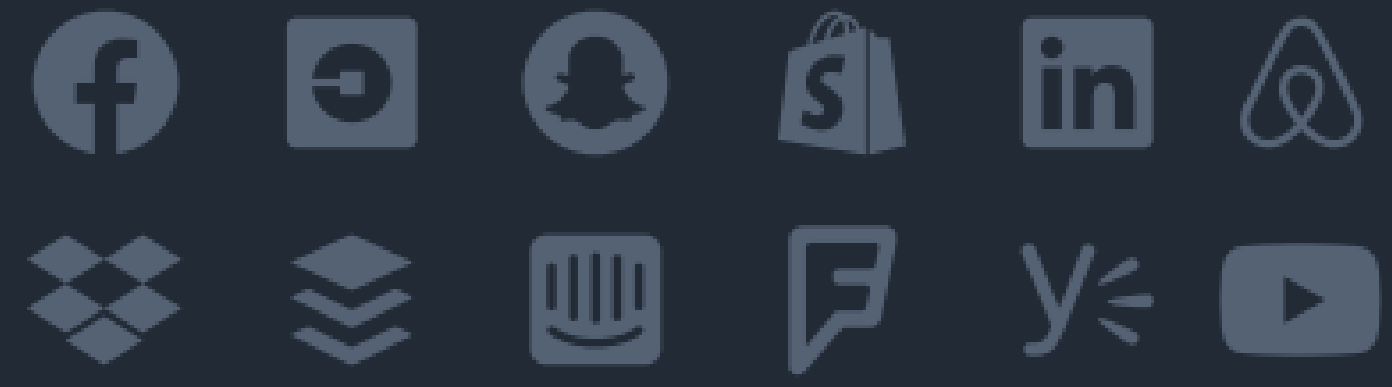
Value Chain



Prototype / Iterate Environment

- In-house R&D set-up with ~3 bikes, separated by walls
- Fast test and incorporate feedback cycle





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