Verbit in Numbers

Founded **2017**

100+ Customers

5000+ Transcribers

3 Offices worldwide: **TLV, NYC & Kiev**

Raised **$34M** in funding

82 Employees

5 Patents pending

Among Our Customers & Partners

Market Challenges

Not Scalable

Inconsistent Accuracy

Low Profit Margins

Today's professional transcription is done manually

Current ASR solutions reach 75% accuracy on average

Speech recognition technologies

are not utilized

in the transcription market

Market Overview

Fragmented market: 5,000+ companies of various sizes serving multiple verticals

Higher Education

7,000 Institutes + CART services $4B
(US only)

Finance

Earning Calls, Broker Calls,
Banks, etc.

Social Platforms

1M hours a day

Legal

4B$ court reporter market
in the US

Insurance

5,977 insurance
companies in the US

Global Medical

$60B Big players such as: Nuance,
iMedx, M*Model

Media & Entertainment

1890 TV channels in $1B/year industry
(US only)

National Archives US

100 archives & libraries with 40K
hours $0.5B

Homeland Security

Police, Army, Prison, Wiretapping

Millions of audio and video files are being produced by different industries everyday

Our Unique Hybrid Model

We harness the power of artificial and human intelligence to provide the smartest transcription and captioning solution to reach 99.9% accurate files delivered at record-breaking speed

Our Solutions

Transcription

Transforms audio to text using artificial and human intelligence

Captioning
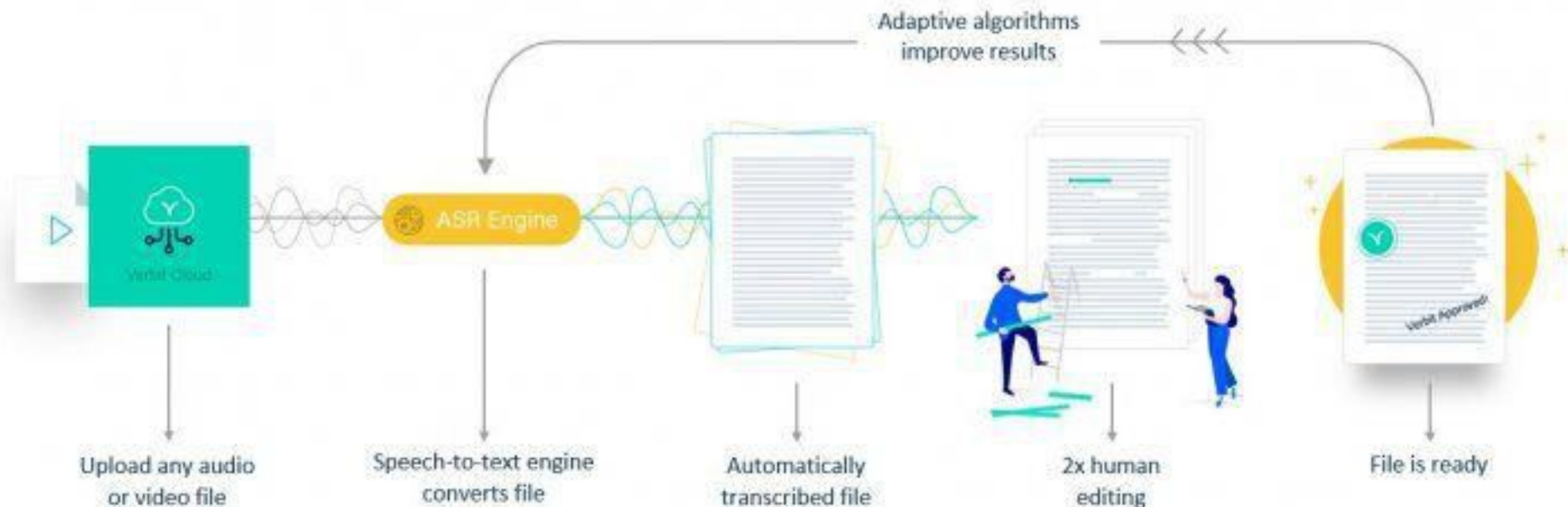
Optimizes video content with adaptive technology

Real-Time (CART)

AI-enhanced transcription and captioning in real time

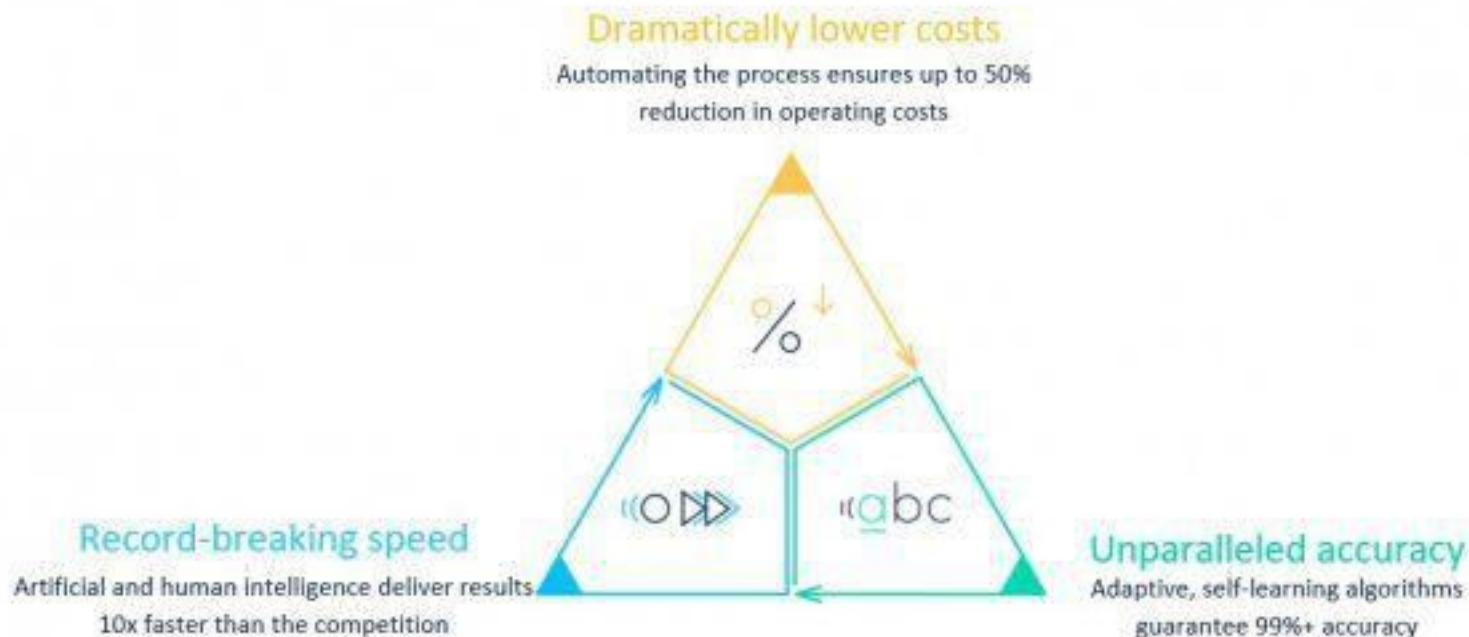# Our Technology: AI Makes the Difference

Adaptive algorithms improve results

Verbit Cloud

ASR Engine

Upload any audio or video file

Speech-to-text engine converts file

Automatically transcribed file

2x human editing

File is ready

Click here for a demo

Our Added Value

Why compromise on speed or accuracy? Get the best of both, for the lowest cost

Dramatically lower costs
Automating the process ensures up to 50% reduction in operating costs

Record-breaking speed
Artificial and human intelligence deliver results 10x faster than the competition

Unparalleled accuracy
Adaptive, self-learning algorithms guarantee 99%+ accuracy

Enhanced customization
Adaptive technology is 100% personalized, according to your specifications

Meet the Team

Tom Livne
CEO & Co-Founder

Kobi Ben Zvi
VP Engineering & Co-Founder

Eric Shellef
CTO & Co-Founder

Iris Getz
VP Corporate Development

Jacques Botbol
VP Sales & Marketing

Ariel Utnik
Chief Revenue Officer & GM

Erez Cohn Keizer
VP Finance

Shlomit Shabat
VP Product & Operations

Yael Wolintiz Kitzis
VP Human Resources

What Our Customers Are Saying

Verbit was the only solution that met our stringent accuracy requirement of 99.9%. They worked with us to create customized formatting, which helped make our processes more efficient and scalable.

Michael Thompson, President, Thompson Court Reporters

We chose Verbit because of the superior accuracy, turnaround time and cost they offered. It's been a definite game-changer for us.

George H. Michaels, Executive Director, Instructional Development & Interim Assistant Dean, Letters & Science IT, UCSB

The live speech-to-text solution has been a lifesaver in the classroom for our hard of hearing students. The web-based scheduling tool is easy to use, both to request and cancel services.

Valerie Sturm, Coordinator of Services for the Deaf and Hard of Hearing, Brigham Young University-Idaho

WHAT'S NEXT?

A fragmented market with no definite leader

Opportunity to become –

A category leader in a multi-billion dollar market

Combination of industry-leading AI & human expertise
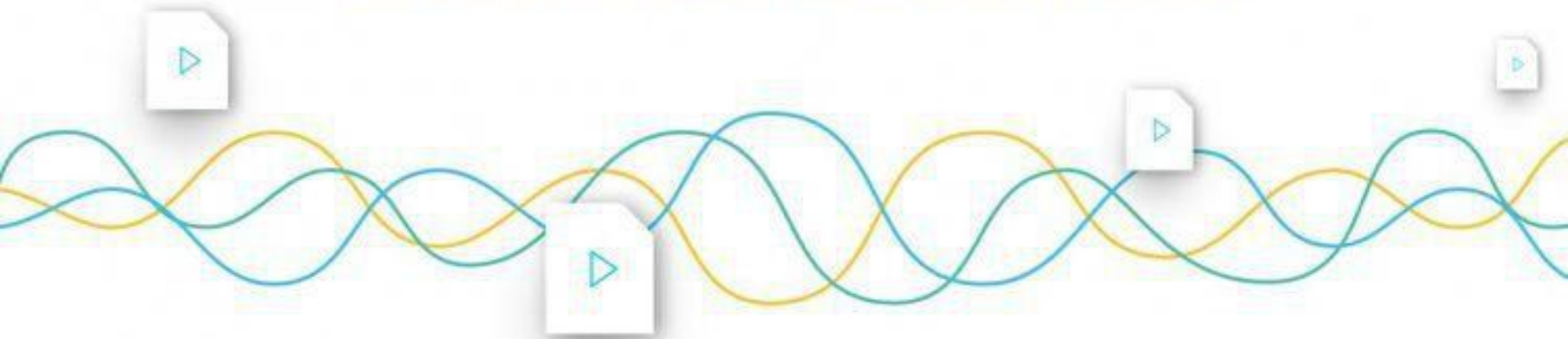
Opportunity to create –

Unique positioning for Verbit in the transcription market

Our Vision

We help organizations maximize the potential of their audio and video files by making the information within searchable, accessible and actionable.